FRIDAY'S FEVER.

Wall Street Excited Almost Beyond Precedent,

PROMPT ACTION OF SECRETARY SHERMAN AND CONFIDENCE AND BUOYANCY RE-

[Herald Editorial.] There has not been so great a commotion

greater apprehensions, Secretary of the Treasury both pos-

ey. But when they thus own. prevailed to the street vesterday. It is stocks, a sorry consolation to a merchant who usiness success depends on steadiness and
The New York Post's Review—A Strong tabbity, and this storm has struck without warning and finds everybody unprepared. is a tremendous power which the national inks possess of throwing everything into

they read the morning papers to-day. The bonds which they own are locked up in their ien, which came too late for their action vesterday. They can get their money now money is worth I per cent, a day there will ! If the prescribed ten millions are all taken

turned to the channels of circulation as has banks. The discretion of the Secretary of liens which he has offered. He is as free to purchase twenty millions as ten millions, and he will doubtless exert his authority to save the business community from distress. It is fortunate that this crisis occurs while Secretary Sherman is still in office. He knows every rope in the ship, and been done has been wide—three to five cents firmation. Ex-Mayor Wallach was a little per pound sterling.

The following quotations were current at 2:30 P. M.: Western Union, *109}; American Union, 66; New York Central, 145; ployed to such enormous advantage there need be little apprehension of a hitch on this point. The Treasury was never before so strong as it is to-day; i. never before had so much money which it could unlock for the relief of the first of the relief of the so strong as it is to-day; i. never before had so much money which it could unless for the relief of business; it never had bead who more fully possessed public confidence. Northern Pacific common, 44½; do. Mr. days of a splendid and victorious financial career. He will do his utmost to protect the business of the country, and there is no the business of the country, and there is no add Southern, 771; Chicago, Burlington fore the words "under such restrictions,"

show what a despotic and ruinous power they are capable of exerting on the business Texas Pacific, 334; Texas Pacific, 534; ducer thereof in the form of carottes direct-ly to a legally-qualified manufacturer, to be of the country. They cannot be unaware of the widespread hostility to them which THE MARKET CLOSES WITH A STRONG UPWARD cut or granulated and used as moterial in has long existed in large sections of the country, and which has recently been recountry will no more tolerate now than it did in President Jackson's time a money-power which assumes to defeat or to die late legislation. Let the banks take warn-late legislation. Let the banks take warn-

Richmond Dispatch. | ing! The fact that they can suddenly do so much mischief tends to convince the country that they are dangerous, and if they undertake to frustrate the deliberate will of Congress they may share the fate of "the Monster," which fell under the sturdy blows of old General Jackson.

Stocks Going Down Like Magte, and

Stopped Only by the Exchange's Gong. [Special dispatch to the Philadelphia Times.] NEW YORK, February 25 .- It was a da of great excitement in Wall street. When the Stock Exchange opened this morning the current of speculation started in a level channel. It moved strongly and sensity BY WHICH THE COURSE OF THE NEW for a moment only, then rushed wildly over YORK NATIONAL BANKS WAS CHECKED Precipitous rapids until about noon, when an order of Secretary Sherman, directing the purchase of \$10,000,000 bonds over the counter of the Sub-Treasury, was received. This order served to dam the curall obstructions the tide tumbled m Wall street in many years as that which downward like a cataract. Every second it an on Thursday and perhaps reached its gathered momentum, and seemed likely to mit vesterday. At least let us bope that it make a Niagara-like plunge, when it was ached its limit, for such violent disturb-sched its limit, for such violent disturb-stopped by the magic sound of the gong at a o'clock, closing all transactions. Wall ing of values cause much real distress street seemed to have recovered a little and their thousands of en-tomers approached the market in the morning with more confi- Goode made a capital speech in favor of the

to deal with such a situation; but his dence than they had left it on Thursday promptitude as the national banks confidence availed nothing against the downde to exert in bringing on ward tendency. Both were swept away The banks will undoubtedly in the first ten minutes after the Stock The Treasury has a vast accumula-money, which the Secretary has the hallooed and bellowed, while they clawed, ne sudden alarm which has the condition of the building.

reserves they are under a upon the bear side of the market were also alling their loans to make inclined to silence, for the rapid fluctuashed reserves. Mercover, tions betokened possible evil, and they aptempted to draw their uting by the collapse of prices thousands of committee. The credentials of all the new to take others were losing their all. In the Stock senators are now in except those of Messrs. extraordinary state of the When money commands one per cent, to one and a sight of. The majority of the broshrewd but iness men kers were acting for some one else, credentials have been referred to the Com-e their money on de-not for themselves. Their care for mittee on Privileges and Elections except ks, since they can make themselves was that none of their cus-by lending it directly to tomers should endanger their own safety. who have sheen caught in the By tranching on their reserves to aw their chemistives for necting the wants discovered the wants of thems it is for necting the wants. Exchange who have suffered the agonies of the late Judge Spefford, who claimed Mr. Kellogg's seat.

MR. MURCH AND THE ALLEGED BRIBERY. heir customers, and hence the alarm Black Friday-the panie of 1873-and rethose who have obligations to meet member the more recent collapse of Novembin the next six or eight days. ding themselves unable to borrow nipped by those sudden revutsions, owing collaterals to the mability or refusal of their clients to lots near the Winder building, asked to ey are in imminent peril of having their come to the front. The younger members make a minority report, and stated as his have learned wisdom from their clear brethd are forced to pay such stupendous rates | ren, so that the rule is ample margins or no

consolation to a neerchant who overtaken by this unexpected the Windsor Hotel this evening, and nearly Greenbacker, told him that he could make of consideration upon the funding bill will form and has acceptances to meet within every broker was ready to predict a strong money out of this transaction. The comthe next few days that the Secretary of the market at the opening to-morrow. Sales Freasury can straighten out the tangle and began to be made at a fively rate, and they co-tablish an casy money market within were kept up spiritedly until 10 o'clock, be coming week. If drowning credit is when the brokers took their parting drinks A NATIONAL-BANK MAN ON THE SITUATION. ming week. If drowning credit is rescribed, the relief must come the breath of life is still in and began to drop out in two and threes to go home. Bona fide sales of from 100 to banks had made a mistake in lighting the he day when they mature, and business 1,000 shares were made at the following nen submit to remorseless shaves to protect figures, which show a considerable margin their standing and credit and save themelves from ruin. But so enormous a rate as hour in the Exchange: Lake Shore, 1122; ileved it was true that a number of Repub-It per cent, a day for the use of money on Union Pacific, 110; St. Paul, 103; Western

its financial article to-day, says: The Stock | making a record against it. sudden uningement and confusion when everythedy was expecting sunancia fair vestlers.

The Ways and Means Committee to-day for the purpose of exchanging views on the order of the United States Endows which the street in a state of comparative demoralization, subject to every passing rumor and variable for the United States Endows which secretary States and the extreme to day for the purpose of exchanging views on the order of business, and decuesing several matters relative to the extreme. At vesterday's closing of the extreme to day for the purpose of exchanging views on the north end decuesing several matters relative to the extreme. At vesterday's closing of the heast for a ship-canal across the pening which secretary States and Chops the secretary States and Chops which secretary States and Chops the secretary States and Chops the States and Palace and Palace and States and Palace and Palace and States and Palace and Exchange markets have been so thoroughly THE FUNDING BILL-MR. CONGER'S AMENDthe ten millions was offered, which is not surprising, since most of the bondholders redent in the city had no knowledge of the comparatively narrow limits, and the average of prices was considerably Treasury instruction until they learned above yesterday's lowest. About noon ational banks would be zealous to avail the buyers are outsiders of means, who al national banks would be zealous to avail the melves of an offer which tends to block as the discher such a break as that of their game. But the private holders of bonds will have opened their eyes when they read the morning papers to-day. The than pay the enormous rates for money curbonds which they own are locked up in their private safes or are in the custody of the deposit companies. Many of them will take advantage to-day of the Secretary's instruction, which came too late for their action. not resold here at an advance, but are exon bonds while mature three months hence, be returned for them. The indications are thing to relieve them this session. and the existing rates of interest will enable them to make a great profit by surrendering their bonds and leaning the money. When their bonds and leaning the money. When the rates for call loans to the stock brokers rates for call loans to the stock brokers no lack of men who prefer losnable cash | were vesterday 1404 per cent. plus 6 per expiring 6 per cent, and 5 per cent, bonds.

If the pre-cribed ten millions are all taken day nearly as much money will be reand as we write are down to plain 6 per turned to the channels of circulation as has been taken out by the action of the national cent plus \$ per cent, on good stock collaters. The discretion of the Secretary of cent, and t 4821; the lowest rates at which sales have been made are 475 for 60-day and 476 for

it; and his power to help and skill to use it can Ucion, 66; New York Central, 145; are of no common order. The situation will brighten before the close of businesses hours to day of the order of the force of businesses hours to day of the order of the force of the hours to-day, although the efficiency of his do. seconds, 98; Delaware, Lackawanna confidence in his experience, skill, and preferred, 691; Rock Island, 133; Chesacourage. His great reputation is at stake, and be cannot afford to be foiled in the last Nashville, 88; Nashville and Chattanooga, reason to doubt that he will achieve this crowning success when retiring from office.

The national banks are trying a danger.

The national banks are trying a danger.

The national banks are trying a danger. ous experiment. It is not wise for them to Louis and New Orleans, 58; Col. Coal, 46; may be sold by the manufacturer or pro- State, except Alabama companies, to de-

TENDENCY. NEW YORK, February 26 .- During the laxed only by the success of Secretary Sher-man's policy. The dying embers may be fanned into a flame if they evince a dispo-sition to take care of themselves at the expense of the country. The old United transactions ranging from about 1 to 15 per ates Bank was overthrown and destroyed cent., Reading leading the upward move from the moment that it put on the screws and distressed the public in the vain bope of controlling the action of Congress. The ferred, 9; Union Pacific, 8; H. and St. Joe,

BY TELEGRAPH TO THE DISPATCH.

THE LATEST NEWS.

PETERSBURG-MOUNT ST. MARY'S COL. to it. LEGE'AT EMMETTSBURG, MD, REPORTED IN FINANCIAL EMBARRASSMENT: THE APPOINTMENT OF A RECEIVER ASKED FOR-LYNCHING IN NEW MEXICO.

TOR SHEEMAN'S CREDENTIALS—THE ALLEGED BRIBERY CASE-THE BANKS AND THE FUND-ING BILL-SUGAR-THE RIVER AND HARBOR BILL-PERSONAL AND OTHER ITEMS.

[From our Regular Correspondent.] Washington, February 26 .- Judge Harris presided in the House to-day, and Mr. purchase of coaling stations on the Central American isthmus. Senator Johnston introduced in the Senate an amendment to the sundry civil bill which provides for the payis. The banks will underdiedly led and tranquillity and confidence be exchange opened. Eight or nine hunied within a brief period; but there dred men crowded the inadequate space of the Board-room, where for vanced the Federal Government in 1812 to carry on the war with Great Britain. In pushed, pulled, and jammed one another in 1858 the amount due Virginia was over a changes of circulation, and he has their efforts to sell stocks. The height of million, and now it is more than double that 1858 the amount due Virginia was over a notice of his intention to the Exchange was contracted one half by a amount. The other States having like the sudden stringency. But his huge scatfold erected to protect the brokers traquires a small margin of time, that of the national banks requires But his power of action and his detailed by the deafening racket of the brokers. The work before them was hard enough, and ma, and Maryland, I think, have been set-probably be felt to-day, was made difficult of accomplishment by Between the Harris to the House asks that the same Stock Exchange and the brokers' offices bundreds of messengers flew all day long. Harris to the House asks that the same equitable and just rules of settlement be

Those who were so lucky as to be were read and ordered to be recorded and bill: "Provided that nothing in this act be was appointed by the Governor of Louisiana

on Public Buildings and Grounds had the calling of the previous question. agreed to report in favor of the purchase of reason that an attempt had been made to bribe him. Subsequently he charged that a There was a great gathering of brokers in year ago George O. Jones, a prominent mittee met to-day, but while Mr. Jones was present Mr. Murch was not.

NEW YORK, February 26.-The Post, in filibaster, but will content themselves with the sundry civil bill.

ment striking out in effect the Carlisie compulsory clause as to national banks. With this understanding the Republicans will not, I hear, to night flibuster against the bill, as was feared. Mr. Tucker says it will pass; and my impression is that it is stronger than it has ever been, owing to the action of the New York national banks. second best.

SUGAR TO REMAIN AS AT PRESENT. Although there are a number of sugarmen daily at the Capitol, who seem to be hard at work, I think there is not the re-motest, possibility of Congress doing anys. It is understood that the suspended nomthing to relieve them this session.

PERSONAL NEWS ITEMS. for the purchase by the Government of the being developed no action was taken. papers of Generals Bragg and Polk, Messrs, Tucker and Kernan will speak to-morrow, when the services in honor of the late Feras 478, and prime commercial at 472@473; the range of rates at which business has been done has been wide—three to five cents per pound sterling.

The following quotations were covered at the part of the following quotations were covered to the first this evening, but he cannot receive the late war, and the college has never re-

> SENATE. The Senate has agreed to confine itself to

THE PERIQUE BILL. Mr. Bayard's committee to-day reported a bill which provides that seems and day.

amended by act of March 1, 1879, be, and day.

W. L. Bragg was confirmed by the Senate W. L. Bragg was confirmed by the Sen fore the words "under such restrictions," ciate commissioners Monday.
In the second provision of said section, the following words: "And perique tobacco surance companies doing business in this ly to a legally-qualified manufacturer, to be the manufacture of cigarettes and smokingtobacco, without the payment of tax." Colonel W. P. Burwell appeared before the committee in advocacy of the bill.

THE DEMOCRATIC SENATORIAL CAUCUS. There are all manner of surmises as to the Democratic senatorial caucus held today, but senators were never more reticent than they are in regard to what was done.

THE RIVER AND PARBOR BILL. The Senate took up to-day the river and have decided not to surrender their circuharbor bill, and worked with an earnestness lation,

agree to all of the amendments proposed by the Commèrce Committee by half-past 3. After that outside amendments were considered. There were no changes made in CONGRESSIONAL MATTERS AND OTHER the Virginia rivers and harbors, and the sec-WASHINGTON NEWS-THE FUNDING BILL tion for the survey of the James and that UNDERGOING FURTHER AMENDMENT IN increasing the Appointation COMMITTEE-CONFERENCE OF DEMO- were agreed to without discussion. It is to be hoped that the House will agree to the ORGANIZATION OF THE NEXT SENATE- Senate amendments, and that Messrs. Cox LADIES' LAND LEAGUE ORGANIZED IN & Co. will not make factions opposition

BRIEF NEWS ITEMS. The House and Senate heid sessions to- roads. night, and the former passed the sundry civil appropriation bill, and the latter the river and harbor bill. The galleries of the two houses were well filled. Mr. Thurman spoke twice against the river and harbor THE CLAIMS OF VIRGINIA AND OTHER STATES SPOKE INICE against the river and day against the Federal Government—senaabout to retire from public life forever.

Government receipts to-day: Internal revenue, \$461,858; customs, \$536,478. Angus Cameron is sald to have a clear majority for successor of Senator Carpen-

The trustees of the Corcoran Art Gallery

Board. Wilmington, Illinois, sent Secretary Sherman to day \$30 conscience fund. There are no signs of agreement as yet on

he apportionment bill, Congressmen do not seem to be at all exited over the reports from Wall street.

The weather was milder this evening, and these who were constructing stands for the transportation across the 1stbmus,

inauguration looked happy. Associated Press reports by telegraph to the Dis-patch.j

THE FUNDING BILL. Washington, February 26.—The Ways and Means Committee of the House, after a session of three hours to-day, instructed Representative Tucker to call up from the Speaker's table the funding bill, and as bundreds of messengers flew all day long.

The scenes in these offices were as inspiring as that in the Exchange was exciting.

The speculators who hung over the tickers did not indulge in loud talk, as on ordinary days, but spoke seldom and in subsect recorded to the stock machines of the scenes in these offices were as inspiring as that in the Exchange was exciting.

The speculators who hung over the tickers did not indulge in loud talk, as on ordinary days, but spoke seldom and in subsect recorded to the speculators who hung over the tickers did not indulge in loud talk, as on ordinary days, but spoke seldom and in subsect recorded by both houses.

Senator Sheeman's credentials were presented to the scene of Maryland and Alabama. If the session was a long one the amendment adopted by the amendment adopted by both houses.

Senator Sheeman's credentials were presented to the scene of the stock machines of settlement to the session was a long one the amendment could be adopted by both houses.

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Senator Sheeman's credentials were presented to the sentence of Maryland and Alabama. If the session was a long one the amendment double characteristics of the with the amendment adopted by them to-day. The later is the construed to repeal or in any manner affecr modify sections 5220, 5222, 5223, and 5224 of the Revised Statutes of the United

The amendment adopted at the last meeting extending the date mentioned in the 5th ection from July 1st to September 1st was o-day stricken out.

Representative Conger offered an amendcredentials have been referred to the Com- ment to strike out of section 5 the words "and proyuded further, that section 4 of the act of June 29, 1874, entitled an act fix-ing the amount of United States notes, providing for redistribution of national-bank corrency, and for other purposes, be, and the same is hereby, repealed." The amendment was not agreed to, but Representative Conger was authorized by the committee to offer his amendment in the House before Representative Mills was also authorized

to offer as an amendment to the bill before stricken out by the committee to-day. Representative Tucker was instructed to

civil bull is disposed of.

The conference committee having failed

to effect any compromise upon the apporionment question, an understanding has been reached upon the Democratic side of the House that the apportionment bill shall give way for the present to allow the Ways and Means Committee an opportunity to funding bill. He was severe on Wall street call up the funding bill. The bill stands licans have signed a paper agreeing to fili- out of order, but the other nine bills having good collaterals shows how ill prepared is buster against the business community for so unforeseen and New York Central, 143.

Union, 105; Eric, 45‡; Eric preferred, 83½; buster against the bill at every bazard and buster against the Bouse so disposes, and in this way the to the last extremity. To-night I have rea- funding bill may be reached for considerason to believe that the Republicans will not | tion in a short time after the disposition of

DEMOCRATIC SENATORIAL CONFERENCE. Washington, February 27 .- The Demo-

treasury instruction until they learned from the evening papers after business to make the defending stronger than it has ever been, owing to stender tone characterized the market, and it stronger than it has ever been, owing to the held before the 4m of March to select a successor to soon became strong, and is so now. Among the action of the New York national banks. A Democratic member says the situation rethe cancer.

which objections could be based to the swearing in of any of the senators-elect. The sense of the caucus was decidedly in favor of maintaining the present organization and officers if the Democrats control

inations of Messrs, Matthews, Billings, and others were to-day somewhat discussed with reference to the best method of disposing of Senator Vance to-day introduced a bill them, but material differences of opinion

A Catholic College in Financial Trou-

ble.
BALTIMORE, February 26.—It is said that cent. on United States bonds and 6 per cent plus it per cent, on good stock collateral. Time loans and mercentile paper are nominal. The business in foreign exchange its still demoralized. The posted rates for prime banker's sterling are down to 480 and bas been appointed to the Naval Academy.

BALTIMORE, February 25.—It is subtracted in the ball of the House. Senator Edmunds is suffering Md., is in financial trouble, and an application has been made in the court at Frederick, Md., for the appointment of a receiver. The indebtedness of the college is stated to be held in the ball of the House State of the House State of the Santon State o has been appointed to the Naval Academy.

The Spanish Munister left to-day. His sucpresident of the college, Rev. Father Hall, demand bills. Cables have been sold as low cessor will soon be here. The new Minister late of Brooklyn, N. Y., upon entering on

A Mysterious Texas Murder.

St. Louis, February 26 .- A Fort Worth (Texas) special says: "A mysterious murthe consideration first of appropriation bills, der was committed here last night. A rail-

MONTGOMERY, ALA., February 26 - The bill for the establishment of a railroad commission has passed the Alabama Legislaa bill which provides that section 3362 as ture, and was approved by the Governor to-

> for president of the commission. The Senate will act on the nominations for two asso

posit in the State treasury \$5,000 of State bonds was defeated. A Murderer Lynched in New Mexico. GALVESTON, February 26.—The News has the following from Albuquerque, N. M., dated 25th: "Fanstine Guiterro, implicated

in the murder of Colonel Potter, who was brought in last night by the sheriff's posse, was taken from jail by vigilances and hung in the same place where his accomplices were hung some time since."

Poughkeepsie Banks Holding to Their Circulation. POUGHKEEPSIE, N. Y., February 26 .- The

banks of this city, after full consideration, amendment was ruled out.

SENATE.

The following bills were introduced and referred: By Mr. Vance: For the purchase by the Secretary of War of private papers of the late Confederate Generals Bragg and Polk relating to the war of the rebellion, and appropriating \$20,900 for the same. To the

Committee on Military Affairs.

By Mr. Lamar : Granting the right of way to the New Orleans and Northeastern Rail-road Company through the public lands along their route from New Orleans to Me-ridian, Miss. To the Committee on Harl-

After debate the Senate, on motion of Mr. Harris, adopted an order of business, to take effect immediately, setting apart the time from the conclusion of the morning business until half-past I o'clock, and also the evening session, for the consideration of House bills favorably reported, which are to be taken up in their order on the calendar.

Several bills were considered. Mr. Morgan, by direction of the Commit-

tee on Rules, reported for reference to the Committee on Appropriations the following amendment to the sundry civil bill: To enable the Secretary of the Senate to pay Francis E. Shober, chief clerk of the Senate, have passed resolutions in bonor of ex-Gov-for preparing (under the fesolution of the Senate of June 16, 1879.) a new enition of the Manual, \$1.000. Referred.

Upon the expiration of the time allotted for the calendar Mr. Burnside briefly addressed the Senate

upon the resolution reported from the Committee on Foreign Relations, and now on the Vice-President's table, declaring that the United States will insist that its consent is a necessary condition precedent to the con-struction of a ship canal or other means of

Mr. Eaton said unless some other senator desired to discuss it he would ask that the resolution be taken from the table and

Mr. Hour called attention to the absence of Mr. Windom, who, he understood, had given notice of his desire to speak on the subject, and also suggested that in one particutar expression the resolution might 10. order and adopted. quire medification.

The subject was here dropped, The Senate took up, on motion of Mr. Ransom, the river and harbor bill, and the amendments of the Senate committee were eted upon as the bill was read.

When the items for North Carolina rivers.

when the items for North Carolina rivers were rescaled Mr. Thurman called attention to the increase in the appropriation for Cape Fear river from \$10,000 to \$170,000. He said he did not intend to suggest any.

The Speaker laid before the Hause a com-He said he did not intend to suggest anything like log-rolling, but as he tell some interest in the Ohio improvement, which bank deposits and bank cheeks. Referred, was not provided for, he would now express the hope that the liberal spirit of the chairman of the Commerce Committee (Mr. Ransom), in taking care of his own State, of the House to attend the funeral obsequies would induce that Senator to look across the

Alleghanies in a kindly manner, Mr. Ransom replied that as North Carolina had probably more water-surface than any other State, and had a horbor of refuge at Wilmington for all wrecked and, disabled vessels of the eastern coast, the appenpria-tions for that State were neither large nor disproportionate, but were far below the

Mr. Vance thought the general policy of mproving streams a desirable one in fostercompetition with railroads by convenient channels of commerce, and thus cheapening transportation to the scaboard. Mr. Morgan denounced as a device the og-rolling system by which particular States had been benefited in the river and harbor bills, without regard to any benefit to the commerce on the country.

Mr. Thurman mentioned a number of sir. The jury retried at 4:45 P. M. and the crowd in the court-room thinned out. At 8 small streams in North Carolina and Virginia provided for at from \$1,000 to \$5,000.

P. M. the jury had not returned and the ginia provided for at from \$1,000 to \$5,000. ginia provided for at from \$1,000 to \$5,000, the names of which, he said, could not be found in any geography to be found in the schools and libraries. Items for French Broad, he said, had been inserted in every river and barbor bill for years. The object 10 o'clock this morning. river and barbor bill for years. Carolina, so that catfish could navigate it, and as long as there were any cattish there he supposed the appropriations would be

Mr. Morgan moved an increase of \$20,000

Brown moved a number of amend-

was adopted without objection, directing the Secretary of War to cause to be made by some officer of the United States Engineer Corps an examination and surveys of the lines for a ship, area.

standing that all amendments offered by theen were invariably laid on the table on yesterday. tion of the Senator in charge of the bill, Mr. Ransom.

Mr. Thurman, rising to renew his protest Mr. thurman, may be a provoked a laugh by inquiring of the Chair whether Mr. Ransom would be in order it moving to lay bim som would be in order in moving to lay bim
(Thurman) on the table. He then said that
for one he repudiated the new doctrine that
the Democracy must favor what was called
a liberal policy in appropriations, and
charged that the bill was supported from
personal and interested motives as a means
of securing the reflection of members of
the Senate and House.

Mr. Vest advocated the bill because of its
liberal appropriation for the improvement
of the Mississimi.

of the Mississippi.

Mr. Hill, of Georgia, spoke of the me nopoly of power and influence wielded by a few railway magnates, and their capacity o subject the public to their exactions it freight transportation. He thought the sys tem of internal waterways would seem some relief from these exactions. The bill was passed, and the Senate, about

11 P. M., adjourned. HOUSE OF REPRESENTATIVES.

The House at 11:35 went into Committee of the Whole-Mr. Harris, of Virginia, in the chair-on the sundry civil appropriation bill, all debate on the pending amend-ment appropriating \$200,000 for the establishment of naval coaling stations on the Isthmus of Panama being limited to twenty minutes. The amendment was adopted by a vote of

82 to 65, and Mr. Blount gave notice that he would call for the year and mays in the House. On motion of Mr. Whitthorne, of Tennes

see, an amendment was adopted appropria-ting \$3,000 to enable the Secretary of the Navy to protect and preserve cemeteries in foreign countries used for the most part for the burial of citizens of this Government. The amendment offered by Mr. Manning, of Mississippi, appropriating \$10,000 for in vestigation into the habits of the cottonworm, was, after debate, ruled out on a point of order.

An amendment increasing the appropria

tion for surveying public lands from \$200,-000 to \$300,000 was adopted. Mr. Horr, of Michigan, affered an amend-

ment for the payment to William F. Geary, of Gittings county, S. C., of \$100 per month from the 14th of February, 1881, so long as he remains disabled by wounds recently re-ceived while in the discharge of his duties. Mr. Blount, of Gaorgio, raised a point of order against the smeadment. Mr. Horr, in debating the point of order,

attempted to speak of the merits of the amendment, but was ent off by cries of "Order!" and "Vote!" from the Demo-cratic side. He managed, amid a good deal of confusion and uproar, to say that this was the eighteenth man who had been stricken down in the same district during the just four years that the Government had been carr; ing on its conciliatory policy.

The point of order was sustained and the amendment was ruled out.

An amendment by Mr. Springer, instructing the commissioner representing the was the eighteenth man who had been

part of the money system of Governments joining in such conference, was adopted.

Mr. White then moved to strike out all payment.

RIGIMOND, VA., Fébruary 24, 1861. J.
COMMUTATION TICKETS OF DEN. MINATIONS OF 1 000, 2, 000, AND 3,000
MILES acceptable over the different milways of this
organization in Virginia. North and South Carolling,
specially adapted so the requirements of commercial travels are issued by the Richmond and Danwille
or Bichmond and Pele risburg ralitoods, and are now
on site at the passenger depots of these roads in
Richmond, or at the office of the general passenger
agent, 7 Tenth street.

General Passenger Agent, RICHMOND AND PETERSBURG RAILSOAD,
PASSENGER DEPARTMENT,
RICHMOND, VA., February 21, 1881.

COMMENCING FEBRUARY 24rn A
REDECED LOCAL PASSENGER TARIFF
was not to effect upon this road. A. POPE,
fe 25-3t
General Passenger Agent. General Passenger Agent.

PERSUARY 23D. REDUCED RATES TO WASHINGTON. PRESIDENTIAL INAUGURATION.

BAILBOAD LINES.

ASSOCIATED RAILWAYS OF VIRGINIA AND THE CAROLINAS. PASSENGER PEPARAMENT, RICHMOND, VA., FEBRURY 24, 1881.

From March 2d to 4th, 1881, ROUND-TRIP TILKETS will be rold, 600D TO RETURN ON ALL TRAINS BETWEEN RICHMOND AND WASHINGTON UITTIL MARCH 10TH, 1MCLU-WASHINGTON EITTIL MARCH 10th, INCLUSIVE, at \$0.75.

A SPECIAL TRAIN will leave Elba thead of
firous streetlat \$1 \colon \text{Y}\$. M, on Match 30, running
through to Washington via Richmond, Fredericksburg and Folou ac and Alexandria and Fredericksburg anthroads, erriving at Washington early on the
morning of the 4th, and will leave Washington, returning at Proceeds madinglit March 4th.
Therets by this train, \$3.50 round trip—GOOD TO
RETURN ON ANY TRAIN UNTIL MARCH
10th INCLUSIVE.

All withing to take this train should purchase
tlekets carly, as the number sold with not exceed capacts of the train.

CHESAPEAKE AND OHIO RAILWAY.

Trains from and to Richmond Jan, 16, 1881:

Mail. Accum. Express.

Leave. Saib A. M. 3:30 P. M. 10:00 P. M.
Artive. Saib A. M. 9:00 A. M. 7:15 A. M.

For further details, apply at 826 Main street, or Chesapeake and Ohio railway deport these office.

CONWAY R. HOW ARD.

js 15 G. P. snot T. Agent.

SCHEDULE OF TRAINS TO AND FROM RICH-MOND AND WILLIAMSON'S.

LEAVE BRENO BLUFF.

10:20 A. M. Passenger, dally (extent Sunday), ar-riving in Riemman 10:20 A. M. Freight and Passenger, daily (except Sunday), arriving in Riemmand 6:05 P. M. S.30 A. M. Freight and Passenger, daily (except Sunday), striving Buchsnan 1:10 P.

LEAVE BUCHANAN. 200 P. M. Freight and Passenger, daily (except Sunday), arriving Williamson's 6:45 P. M. Puckets leave Columbia 7 Λ. M. Tucsdays, Thurs-

Profest react Comments
days, and Saurcays.
See connection at Williamson's with Chesarcake
and obto raticoad to points east and west,
and obto raticoad to points east and west.
General Fret bt and Ticket Azent,
DECATER AXIS LL, General Manager. 6:17

PICHMOND AND PETERSBURG RAILROAD,—commencing SUNDAY, Feb-cacy 20, 1881, trains on this road will run as folheave Richmond-Fast M.H*, 3:35 P. M.; heavel Mail*, 12:35 P. M.; Throman Freightf, (15 A. M. Through Mail*, 10:20 P. M.; Throight 140 A.M.

CHARLESTON, S. C., February 26.—The closing proceedings in the Cash trial at Darlington yesterday were watched with intense interest. The argument of the Attorney-General was a powerful appeal, consuming over three hours. The argument was closed by Colonel A. C. Spain for the defense. At the camping of the defense at the constant of the Attorney-General was a powerful appeal, consuming over three hours. The argument was closed by Colonel A. C. Spain for the defense. At the camping of the defense at the defense

General Passenger and Tleast Agent fe 20

CONDENSED SCHEDULES. IN EFFECT SUNDAY, FEBRUARY 13, 1881.

Fast Mail. Through Train Train Train • No. 50. No. 48. Daily. d. 3:35 P. M. 12:25 P. M. 10:45 P. M.

Branch. Barksdace's. Denville, Greensboro's and Satisbury.

Trains from the above-named points arrive at Richmond 4:48 P. M., 7:33 A. M., and 7:18 P. M.

Train on North Carolina rational connects at Goldsboro' with Weidon and Wilmington rational for Weldon and Wilmington rational for Weldon and Wilmington and Fill-LMAN-CAR SERVICE:

On Train No. 50-Washington, Richmond, and Atlanta.

On Train No. 42-Washington, Richmond, and Danville and Atlanta.

On Train No. 42-Washington, Richmond, and Donville, and Danville and Augusta.

Texats sold to all points south, southeast, and southwest, and bangage chicked through.

No lay-over checks given on lical tixets.

General Passenger and Tixet Agent.

General Passenger and Ticket Agent.
T. M. R. TALCOTT, General Superint-sudent, fe 20

Si28 A. M. leaves Byrd-Street station daily (except Sunday),
4:58 P. M. keaves Byrd-Street station daily,
5:58 P. M. Accommodation for Junction, leaves
Broad-Street station daily (except sunday),
12:08 P. M. arrivos at Byrd-Street station daily,
5:13 P. M. arrivos at Byrd-Street station daily,
9:58 P. M. arrivos at Byrd-Street station daily,
(except Sunday),
Sall A. M. Accommodation, arrives at Broad-Street station daily (except sunday),
G. A. TAYLOR,
General Ticket Arent,
E. T. Da MYEBS, General Superintendent,

RICHMOND, YORK RIVER AND CHESPEASE,

PASSENGER TRAINS. .

THROUGH PREIGHT TRAINS.

TEBOUGH FREIGHT TRAINS.

5:00 A. M.; Leave Richmond daily (except Sun10:15 A. M.; day), connecting at West Poist with
steamers for Baltimore on MUNDAY,
TUENDAY, WEDNESDAY,
THURSDAY, and SATURDAY;
with steamers for New York on
MONDAY, WEDNESDAY, and
FRIDAY; with steamers for Providence and Boston on TUENDAY and
FRIDAY.

PASSENGER TRAINS.

10:00 A. M. Arrive at Richmond daily (except sonday) connecting at West Polat TUE-DAY, THUESDAY, and SAT-URDAY with steamers from Balti-

that enabled it to go through with it and Forty-sixth Congress Third Session. | United States at the International Monetary Washington, February 26, 1881. Conference to agree to no adjustment which does not recognize silver coins a

these items, which he described as old State claims, amounting in the aggregate to teen years' standing. He protested against

Mr. Hayes, of Illinois, supported the mo tiop, and instanced the vote in the Senate last week to pay the estate of Mr. Spofford three years' salary as Senator, and said that f all similar items were calculated for the list four years the aggregate would exceed \$200,000. It was time that something wa

done to stop such lavish expenditures. The motion to strike out was defeated, here being only 5 votes in the affirmative. Mr. Keifer, of Ohio, moved to increase the amount in the case of Hull, of Florida. from \$2,000 to \$3.500. Excluded on a point of order, as the existing law limits such allowance to \$2,000. An appeal was taken

a vote of 67 to 8% Clauses were inserted to pay E. Woody Boynton \$2,900. Goodlove S. Orth \$500. Andrew S. Curtin \$8,000, and Seth H. Yo-eum \$8,000. During the discussion upon these items the confusion in the committee was excessive. Ball a dozen members ad-dressed the Chair at once, some of them raising points of order, others discussing amendments, and all totally oblivious of the amendments, and all totally oblivious of the fact that the Chair had not recognized them.

The efforts of the Chair, though seconded by the services of the Sergeant-at-Arms, feels. by the services of the Sergeant-at-Arms, were for a time of no avail in restoring

Mr. Manning, of Mississippi, offered an amendment increasing the amounts allowed to Bisbec, Hall, Donnelly, and Washburne to \$3,500, and to Mason to \$2,000.

A point of order was raised, and during its discussion the confusion increased into an uproor. The Chair was unable to obtain order long enough to deliver his decision. and at last appealed to the committee son what impatiently that he should be allowed what impatiently that he should be anowed to decide the point without having half a dezen speeches interjected into his remarks.

The amendment was finally declared in order and adopted.

The committee then rose and reported

LEAVE RICHMOND.

LEAVE RICHMOND.

10:30 A. M. Passinger, daily (except Sonday), arriving at Bremo Shalf 8:06 c. M.

10:30 A. M. Proight and Passenger, leaves daily (except Sonday), arriving at Bremo Shalf 8:05 P. M.

the bill to the House. The previous ques-tion was seconded and the main question ordered, but no further action taken.

change in favor of the repeal of the tax on

lisle, and Page as a committee on the part of the House to attend the funeral obsequies of the late Sengor Carpenter, and then, at 9 o'clock, the House took a recess until 10 o'elock Monday. The Cash-Shannon Duct Trial.

defence. At the conclusion of his argument Judge Pressly delivered his charge to the lary.

The charge was listened to amid deep silence by the multilude of spectators.

Colonel Cash leaned pensively on a book and heard the Judge's words with a dejected of the Judge's wo ment Judge Pressly delivered his charge

of it was to improve a stream in North Ladles' Land League in Petersburg. Petersburg, VA., February 26 -A Ladies' Irish National Land League has been organized here, with Mrs. William E. Hinton, Sr., as president. The members are actively at work sollciting funds for the for the harbor of Mobile. Tabled-ayes, 33; Irish sufferers. The League organized here a short time since have collected quite a hardsome sum, which which will be forwarded at an early date.

broken front upon every vote notwith- Prince Frederick William, of Prussia, aryesterday.

FINANCIAL. By Telegraph

NEW YORK, February 26.- Noon.—S Money, 6 cer. tent. Fxchange—Long, 480 is State bonds neuring, Governments

quirements.

RALTIMORE.

RALTIMORE. February 28.—Virginia consols SI's: past-due coupons, 93° new 10-40's, 53; 10-40', coupon, 94. Bid to-day.

NEW YORK.

COMMERCIAL. By Telegraph.

NEW YORK.

NEW YORK, February 23 - Cotton steady; sains, 241 baies; antands, 11 9-16c,; original, 11 13-46c; consolidated net receiving, 254645 bales; exporting to Great Britain, 13-354 bries; to France, 4541 bales; to the continent, 1, 350 bries; to France, 4541 bales; southern floor quiet and steady. Wheat \$60 be, better, fasserish, and unsettled closing firm, with fair business; original dreat, \$1,15ca+r.18s. Corn opened steady, closed bravy and paghe, fower; magnetic 550cc 57pc, Oats see lower; spots dull; fatures active; No. 3, 43ac435c. Hone squet, firm, and Engy active; coardings, 126628c. Coffee quiet and unchanged, Sanga-Haw doll and nominal; reflect quiet and rather weak; standard "A," Spa8ke, Molisses michanges and quiet. Rice strang and moderately active as 55ac 5cc. Wood smit and declining; domestic faces, 38d50cc; Tomas, 14cc, 35cc, Fork heavy and lower closing firm at \$15,25 bash5,75 for old. Whether them and quast; long and short clear, 58 501 Land feverish had unsettled, closing about 25c. Estimant (15-25). Freights steady.

BALTIMBER, Referency 28.—Florar ten and underly.

BALTIMARPA Robemary 26.—Flowly deem and unchanged. Wheat—Southern easier and ateady; western bring southern red-\$1.180.54.12.25. No. 1 Maryana \$1.21.5; No. 2, western winder red-shot and Febouary, \$1.16.5. April, \$1.17.5. \$1.17.5. May, \$1.17.5. May, \$1.17.5. April, \$1.17.5. May, \$1

CINCINNATI, February 26;—Fleur dull no Jurter: fancy, \$5.25% \$5.75. Whost dull and lower, No. 2 set winter, \$1.04. Corn. from at \$2.56 \$45. Outs steady and firm at 3.86. Fork quiet at \$3.05. band amount at \$10.05. Sulk-meats quiet and united the state of the state pard assert at \$10.05. Sulk-meats quirt and un-changed. Baron quiet and undanged. Vallekty active and & meat \$107. Sugar firm; hards, 9%6,10%c; New Orleans, 7,8%c, black duit common. \$4.50. (\$2.50; hight, \$5.50; \$6; packing, \$3.50; \$6; bacchers, \$6.156; \$6,50.

MARINE INTELLIGENCE. MINIATURE ALMANAU-FEBRUARY 27, 1881 Sun rises...... 6:38 High Tide.
Sun sets...... 5:48 Morning...... 3:46
Moon rises...... 5:38 Evening...... 4:10

PORT OF RICHMOND, FERRUARY 26, 1881.

on the decision of the Chair. Sustained by

RICHMOND AND ALLEGHANY

M.

RICHMOND AND DANVILLE RAIL-

RICHMOND. FREDERICKSBURG
AND POTOMAC RAIL ROAD, see beside commencing MonDAY. February 21, 1881.
4:48 A. M., leaves Bytel-Street station daily; stops
only at Mifford and Fredericksburg.
8:28 A. M. leaves Bytel-Street station daily (exment Sunday).

SHEEANDOAH VALLEY BAILROAD. WITH EMESAPEAKE AND OHIO RAULROAD.

SCHEDULE OF TRAINS,

3:00 P. M. Lave Richmond daily (except Sunday), connecting at West Point an THESDAY, THURNDAY, and SAT-URDAY with steamers for all ladings on the York river and for Baltings.

PASSENGER TRAINS.

THROUGH PREIGHT TRAINS.

2:50 P. M. Arriffe at Richmond daily (6:35 P. M. Sunday), connecting at West with standard from Railmone York, Providence, and Roston.

M. T. JOUGLAS, Superingen.